

Wealth Namibia

Direct Investment for Individual investors

Investment number	P	P												
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Do you want online access to our platform Yes ☐ No ☐

Your investment application

1. This form, the investment terms, the guides and the fund fact sheets, are the basis of our investment agreement. If you want copies of any of these documents, you can ask your financial adviser or contact us.
2. We populated certain fields on this form to guide you. You can change these fields according to your requirements.
3. You may not change any part of this form and the terms of this investment. When you correct any information you have completed, sign next to it.
4. According to the Financial Intelligence Act, Act 13 of 2012 ("FIA"), we must identify you, and verify information if it is new or different to what we have on our records. Based on the information you provide, we may ask for additional information and documents. Refer to the FIA checklist for the required supporting documents.
5. If we cannot process any part of this request, we will inform you or your financial adviser.

1: Investor details

Only natural persons who are ordinary tax residents in Namibia can invest in this investment.

1.1 Personal details

We need proof of your identity

Surname																
Previous surname																
Title					Marital Status											
Full name																
Identification number													Country of Residence			
Nationality	N	A	M	(NAM if Namibia)				Country of birth	N	A	M	(NAM if Namibia)				
Citizenship	N	A	M	(NAM if Namibia)				If you hold dual citizenship, give the other country code								
Date of birth	D	D	M	M	Y	Y	Y	Y	Gender	Male		Female				
Physical address	Unit number					Complex										
	Street number					Street name/Farm										
	Suburb/District															
	City/Town															
	Postal code											Country code	N	A	M	(NAM if Namibia)

What is your source of **income or wealth**?

Business profit		Interest and dividends		Savings		Salary		Inheritance		Other	
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Give more details like name and nature of the business, name of the financial institution and the account reference, name of the employer, the estate that paid the inheritance, or describe "other":

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A **prominent influential person** (PIP) is an individual in a prominent public position or function domestically or in a foreign country, as prescribed by the Minister, including persons who previously occupied prominent public positions but have since vacated such positions or functions. This also includes persons who are or have been entrusted with a prominent function by an international organization. It includes for example, heads of state, cabinet ministers, members of parliament, members of local government, senior administrators in government departments (financial departments/tender processes), senior judges, managers of local municipalities who award tenders, senior and influential officials, ambassadors, commissioners, consulate employees and senior representatives of religious organisations.

Are you a prominent influential person? Yes ☐ No ☐

If "yes", give details and complete the PIP questionnaire

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1.2 Communication details

Cell phone number + 2 6 4 (8) Other + 2 6 4

Email address (primary)

Email address (secondary)

If an email indemnity is signed in the investor declaration, the above email address will apply for the receipt of emailed transactions/instructions.

We will communicate by email. Do you prefer to receive communication by post instead? Yes ☐ No ☐

If "yes" and the postal address is different to the physical address above, we need the postal address.

Postal address

City/Town

Postal code Country code N A M (NAM if Namibia)

If the investor is a minor, name of the contact person

Identification number of the contact person

1.3 Income tax details

If this investment is for a minor who is not registered for tax, provide the guardian's tax information.

Are you a registered tax payer with the Namibia Revenue Agency (NRA)? Yes ☐ No ☐

If "yes", give your tax reference number

If you are currently, or have been previously, registered for tax in other countries, complete those details below.

Tax residence (country code)

Tax identification number (TIN)

Use the list of country codes for the correct country code.

1.4 Tax exemption details

We must withhold tax on interest distributions made from our investment portfolios. Should you be exempt from interest withholding tax or be entitled to a reduced withholding tax rate according to the Namibian Income Tax Act, give a reason for an exemption or reduced rate by choosing an option below.

1. Section 34E: Qualifying person or institution:

(a) Person contemplated under Section 16 of the Income Tax Act

☐

(b) Person exempt from tax in terms of legislation

☐

2. Other (please provide reasons along with supporting documentation)

☐

2: Investment details

Type of investment 2.1 Lump sum investment 2.2 Regular investment 2.3 Unit transfer 2.4 Regular withdrawal

2.1 Lump sum investment

Are you paying the lump sum amount? Yes ☐ No ☐

If "yes", complete sections 2.1.1 and 2.5.

If "no", we need an Investment payer form (WN201) from the payer to confirm the payment details. Complete section 2.5 only.

Investment number	P	P																	
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Give more details like name and nature of the business, name of the financial institution and the account reference, name of the employer, the estate that paid the inheritance, or describe "other":

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If you asked for a collection of the lump sum from your bank account, must we use the same bank account for the regular amount? Yes ☐ No ☐

If "no", complete your Namibian bank account details for the regular amount. We need official proof of this bank account, not older than three months.

Name of bank																											
Branch name																											
Account number																			Branch code								
Type of account	Current/Cheque ☐				Savings ☐				Transmission ☐																		
Collection day of the month	1st ☐		20th ☐		25th ☐														First collection date	M	M	Y	Y	Y	Y		

If we cannot collect on the date you chose, we will collect on the next possible date.

20th 25th 31st

2.3 Unit transfer

We need a Wealth transfer of unit trusts to Momentum Wealth Namibia: Voluntary products only form (WN832) for each transfer from the financial services provider.

How many financial services providers are transferring units to us? ☐

2.4 Regular withdrawal

The minimum withdrawal amount is N\$500 per portfolio and the minimum balance required in a portfolio is N\$2 000.

If you withdraw money and the value of your portfolio drops below N\$2 000 and you do not have an active debit order in place, we may end your investment and pay you the full balance.

Withdrawal amount N\$, every month ☐ every quarter ☐ every half year ☐ every year ☐

We can only pay you until the 25th of the month. If you do not tell us which day you prefer, we will use the 25th. We will sell out of your investment components before the withdrawal day to make sure we pay you in time.

Withdrawal day of the month 1st ☐ 15th ☐ 25th ☐

2.4.1 Payment of the regular withdrawals

If you asked for a collection of the lump sum from your bank account, do you want to use the same bank account for the regular withdrawals? Yes ☐ No ☐

If "no", we need your Namibian bank account details for the withdrawal payments. We need official proof of this bank account, not older than three months.

Name of bank																											
Branch name																											
Account number																			Branch code								
Type of account	Current/Cheque ☐				Savings ☐				Transmission ☐																		

2.5 Investment instruction

Investment components	Fee class	Lump sum investment	Regular investment	Regular withdrawal
Fee account				
Momentum Namibia Money Market Fund		N\$	N\$	N\$
Momentum Namibia Diversified Income Fund		N\$	N\$	N\$
Momentum Namibia Defensive Growth Fund		N\$	N\$	N\$
Momentum Namibia Diversified Growth Fund of Funds		N\$	N\$	N\$
Momentum Namibia Growth Plus Fund of Funds		N\$	N\$	N\$
Momentum Namibia Real Growth Core Equity Fund		N\$	N\$	N\$
		N\$	N\$	N\$

2.6 Portfolio distributions

Portfolios declare distributions of interest and dividends earned. The minimum disclosure documents (MDDs) or fund fact sheets of each portfolio have details about the portfolio distribution. Refer to momentum.com.na for the list of available portfolios.

We will automatically re-invest any distributions from your investment back into the applicable investment portfolio.

2.7 Fees

Investment management company

All investment manager charges that apply to your investment are available on the relevant fund fact sheet of the investment portfolio. You can also ask your financial adviser for more details.

Financial adviser

The initial and ongoing adviser fees are negotiated between you and your appointed financial adviser. We calculate the ongoing adviser fee using the total portfolio value every month. Refer to the table below for maximum permissible combinations of initial and ongoing adviser fees.

We will add VAT to the following fee percentages if the adviser fee is subject to VAT. If the fee differs from the fee and benefit proposal, the fee on this form will apply.

The maximum initial fee is 3% and the maximum ongoing fee is 1%.

Initial adviser fee

, % excluding VAT

Ongoing adviser fee

, % excluding VAT

3: Beneficiary details

You cannot nominate a beneficiary for this investment. It will form part of your estate when you die.

4: Financial adviser details and declaration

The servicing financial adviser must complete and sign this section.

4.1 Financial adviser details

Name and surname	Financial adviser code	FSP name	FSP code	Fee reference	Fee split %	Marketing adviser code
Servicing financial adviser (preferred adviser)						

%

Servicing financial adviser details

Cell phone number

+ Other +

Email address

4.2 Servicing financial adviser declaration

- I confirm that I have identified the investor, any guardian and the investment payer. I obtained and stored the verification documents and have verified these details as required by the Financial Intelligence Act (FIA). Yes ☐ No ☐
- I explained and provided all documents that apply to this investment to the investor before this form was signed.
- I explained to the investor all the fees and charges that apply to this investment.
- I acknowledge that the investor is not a resident, national, or citizen of the United States of America and is not a US person within the meaning of the definition of that term contained in Regulation S of the US Securities Act 1933 (as amended).
- Any request to you will be within the limits of the mandate I have from the investor.

I have read this application form, the terms and the minimum disclosure documents or fund fact sheets that apply to this investment.

The information on this form is, to my knowledge, true and correct. I will not hold you liable for any loss or damage if this application is altered after I sign it.

Signature		Date	D D M M Y Y Y Y
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5: Investor declaration

- This investment amount is not the proceeds of any crime.
- I acknowledge that investment performance is not guaranteed and, if my investment is exposed to market risk, its value may fluctuate.
- It is my responsibility to get advice before making any investment decisions. I accept the risks related to this investment if I choose not to use the services of a financial adviser or do not follow my financial adviser's advice.
- I know that my financial adviser must be appropriately registered with the Namibia Financial Institutions Supervisory Authority (Namfisa).
- Any future request for this investment:

Must be signed by me or the authorised signatory	or	Can be signed by my appointed financial adviser as per the mandate for this investment
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- If I am also an investment payer, I agree that for this investment:
 - you can check my details with my bank and collect money from my bank account; and
 - I can sign for this bank account.
- I understand and accept:
 - your timelines, business practices and administrative processes;
 - all fees related to this application and that you will pay it from the investment components when it is due;
 - that you can invest an amount when you have collected it or once a deposit reflects in your bank account;
 - the use of a default investment component for certain transactions and investment events; and
 - that you can share my personal information within Momentum Metropolitan Namibia Limited, its subsidiaries and contracted service providers in order to administer my investment and provide me with financial wellness information.
- I am aware that the Financial Intelligence Act (FIA) applies and I will follow its requirements.
- I am not, nor am I acting on behalf of a person who is either a resident, national or citizen of the United States of America or a US person within the meaning of the definition of that term contained in Regulation S of the US Securities Act 1933 (as amended).
- Future instructions for this investment can be emailed to the appointed financial adviser or the Momentum office.
- I, the undersigned, herewith consent that Momentum Wealth Namibia (Pty) Ltd:
 - may communicate with me via email and may send all relevant contracts, statements and other information pertaining to my investment to me to the email address provided in this application;
 - I further confirm that the email address provided herein is complete and correct in all respects and undertake that I will inform Momentum Wealth Namibia (Pty) Ltd immediately of any changes to the details herein contained and specifically of any changes to my email address;
 - I acknowledge that I am aware that communications sent by email:
 - can easily be tampered with;
 - intercepted or fraudulently abused by outsiders; and
 - I herewith expressly and fully indemnify Momentum Wealth Namibia (Pty) Ltd, its representatives and employees against and waive any rights in connection with any demand, claim or action, whether directly or indirectly relating to or in connection with any email communication, unless the matter is as a result of gross negligence or willful misconduct of Momentum Wealth Namibia (Pty) Ltd or any of its employees, in which case the matter shall be dealt with on its legal merits.
- I undertake to inform you in writing of any changes in my circumstances or details I provided within 30 days of any change.

I have carefully read, and I understand and accept this application form, the terms, fees and minimum disclosure documents or fund fact sheets that apply to this investment. The information I completed on this form is true and correct. I will not hold you liable for any loss or damage if someone changes this form after I sign it.

Name and surname											
If not the investor, capacity of signatory											
I am also signing as the:	Lump sum investment payer		Regular investment payer								
Signed at			Date <table border="1" style="display: inline-table; vertical-align: middle;"> <tr> <td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td> </tr> </table>	D	D	M	M	Y	Y	Y	Y
D	D	M	M	Y	Y	Y	Y				

Authorised signatory		Other signature if required	
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Cut off times

Money Market Funds:		Non-Money Market Funds:	
Business cut-off to receive the instruction is 9:30	Respond to the email	Business cut-off to receive the instruction is 11:30	Respond to the email
Before 9:30	T+0	Before 11:30	T+0
After 9:30	T+1	After 11:30	T+1

For office use:

EMPLOYEE/FINANCIAL ADVISER WHO CONFIRMED RECEIPT OF ALL ORIGINAL DOCUMENTS

Full name

Surname

Employee number

Signature

Date

Contact details

Client contact centre

Telephone: (+264) 61 297 3737, Fax: (+264) 61 297 3679, Email: wealthservice@momentum.com.na

Address: 4th Floor, Millennium House, C/O Robert Mugabe & Dr. A.B. May Streets, Windhoek Postal: PO Box 3785 Windhoek, Namibia

Website: momentum.com.na

Momentum Wealth Namibia (Pty) Ltd, an authorised financial services provider Reg no 2016/0297

Momentum Metropolitan Namibia Limited, an authorised financial services provider Reg no 89/327

Directors: LJ Matthews [Chairperson], JN Hailonga [Managing Director], JA Ipinge, SH Nghikembua

Company Secretary: AA Van Wyk